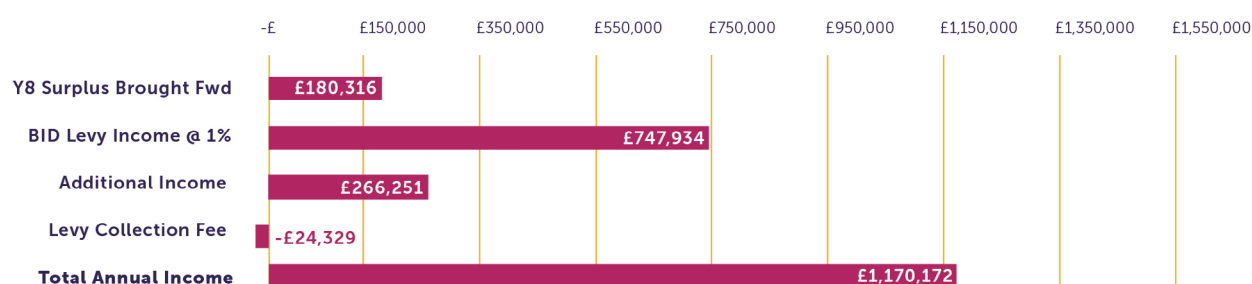


Financial Review 2024–25

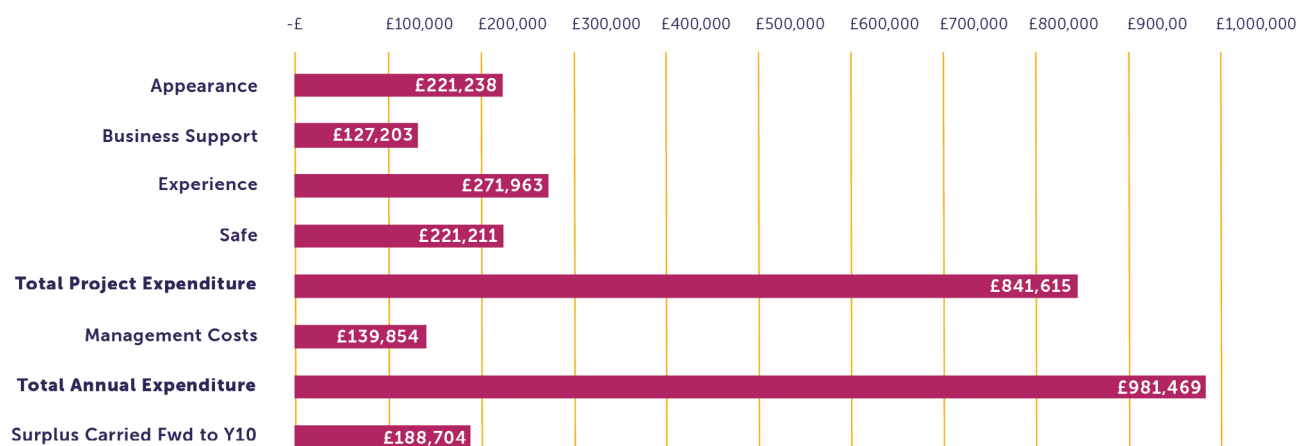
Financial performance is monitored closely throughout the year by the BID team and is overseen by the Board, as well as a dedicated subcommittee. A robust budgeting process is carried out at the start of each financial year to ensure that project expenditure remains within the organisation's financial capacity. Levy collection is administered by City of York Council, with invoices issued at the beginning of each financial year.

The table below presents a summary of financial performance for the BID's ninth year of operations, covering the period from April 2024 to March 2025.

Annual Income



Annual Expenditure



- The financial review for 2024/25 reflects continued strong performance, with 97% of total levy income successfully collected.
- Over the past year, more than £266,000 of additional income was secured from external sources, representing 23% of the total annual income.
- Management costs — including staffing, office expenses, accountancy, and related overheads — accounted for 14% of total annual expenditure.
- The BID has maintained a healthy cash flow position throughout the year, with a sufficient surplus carried forward into Year 10.
- All figures are presented excluding VAT and are accurate at the time of writing.

Full company accounts are independently prepared by HPH Chartered Accountants and are available to view at:

www.theyorkbid.com/about-downloads/